

**THE MID YORKSHIRE HOSPITALS
NHS TRUST CHARITABLE FUND**

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2012**

CHARITY NUMBER: 1067163

**The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Statement of Financial Activities
For the year ended 31 March 2012**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2012 £000	Total Funds 2011 £000
Incoming resources						
<i>Incoming resources from generated funds:</i>						
Voluntary income:						
Donations		179	25	-	204	795
Legacies		61	500	-	561	101
Sub total voluntary income:	3	<u>240</u>	<u>525</u>	-	<u>765</u>	<u>896</u>
Fundraising events		20	-	-	20	9
Investment income	10	42	8	-	50	49
Other incoming resources	17	14	-	-	14	-
Total incoming resources		<u><u>316</u></u>	<u><u>533</u></u>	<u><u>-</u></u>	<u><u>849</u></u>	<u><u>954</u></u>
Resources expended						
<i>Costs of generating funds:</i>						
Investment management costs		-	-	-	-	-
Fundraising costs		-	-	-	-	-
Sub total costs of generating funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Charitable activities:</i>						
Land and buildings		39	-	-	39	20
Purchase of medical equipment		241	95	-	336	679
Refurbishment		51	-	-	51	28
Staff education and welfare		113	-	-	113	163
Patient welfare and Amenities		109	-	-	109	367
Sub total direct charitable expenditure	5	<u>553</u>	<u>95</u>	<u>-</u>	<u>648</u>	<u>1,257</u>
Governance costs	4	15	5	-	20	20
Total resources expended		<u><u>568</u></u>	<u><u>100</u></u>	<u><u>-</u></u>	<u><u>668</u></u>	<u><u>1,277</u></u>
Sub total: Net (outgoing) / incoming resources before transfers and other recognised gains and losses		<u>(252)</u>	<u>433</u>	<u>-</u>	<u>181</u>	<u>(323)</u>
Transfers						
Gross transfers between funds	7	(7)	7	-	-	-
Net (outgoing) / incoming resources before other recognised gains and losses		<u><u>(259)</u></u>	<u><u>440</u></u>	<u><u>-</u></u>	<u><u>181</u></u>	<u><u>(323)</u></u>
Other recognised gains and losses:						
Realised and unrealised gains/ (losses) on investment assets		105	27	-	132	30
Net movement in funds		<u><u>(154)</u></u>	<u><u>467</u></u>	<u><u>-</u></u>	<u><u>313</u></u>	<u><u>(293)</u></u>
Reconciliation of funds						
Total funds brought forward	14	2,194	375	5	2,574	2,867
Total funds carried forward	14	<u><u>2,040</u></u>	<u><u>842</u></u>	<u><u>5</u></u>	<u><u>2,887</u></u>	<u><u>2,574</u></u>

**The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Balance Sheet
As at 31 March 2012**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2012 £000	Total Funds 2011 £000
Fixed assets:						
Investments	9	1,027	260	-	1,287	1,426
Total fixed assets		<u>1,027</u>	<u>260</u>	<u>-</u>	<u>1,287</u>	<u>1,426</u>
Current assets:						
Debtors	11	27	28	-	55	18
Short term investments and deposits	11	935	509	5	1,449	1,899
Cash at bank and in hand	11	485	122	-	607	90
Total current assets		<u>1,447</u>	<u>659</u>	<u>5</u>	<u>2,111</u>	<u>2,007</u>
Liabilities:						
Creditors falling due within one year	12	(138)	(63)	-	(201)	(400)
Net current assets		<u>1,309</u>	<u>596</u>	<u>5</u>	<u>1,910</u>	<u>1,607</u>
Total assets less current liabilities		<u>2,336</u>	<u>856</u>	<u>5</u>	<u>3,197</u>	<u>3,033</u>
Provisions for liabilities and charges	13	(296)	(14)	-	(310)	(459)
Net assets		<u>2,040</u>	<u>842</u>	<u>5</u>	<u>2,887</u>	<u>2,574</u>
The funds of the charity:						
Permanent endowment funds	14	-	-	5	5	5
Restricted income funds		-	842	-	842	375
Unrestricted income funds:		2,040	-	-	2,040	2,194
Total charity funds		<u>2,040</u>	<u>842</u>	<u>5</u>	<u>2,887</u>	<u>2,574</u>

The notes on pages 3 to 12 form part of these accounts

Approved on behalf of the Corporate Trustee by the Board of the Mid Yorkshire Hospitals NHS Trust on the 31st May 2012 and signed on its behalf by

Margaret French

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

1. Accounting Policies

(a) Basis of preparation

These financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011 (previously Charities Acts 1993 and 2006).

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees do not have the power to spend the capital, it is classed as a permanent endowment fund.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

The major funds held in each of these categories are disclosed in note 14.

(c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is virtually certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

Material legacies which have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in a separate note to the accounts with an estimate of the amount receivable (note 15).

(e) Resources expended and irrecoverable VAT

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises that result in payments being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the fund. Contractual arrangements are recognised as and when goods or services are supplied.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

- (f) **Recognition of liabilities and constructive obligations**
Grants are accounted for on an accruals basis where the conditions for their payment have been met. Provisions are made where a liability has arisen which is either of uncertain timing or amount. Constructive obligations are accounted for as provisions because of the uncertainty regarding the final cost and the date of payment. Where an intention has not been communicated or the size of the grant has not been determined an appropriate designation is made from unrestricted funds.
- (g) **Allocation of overhead and support costs**
Overhead and support costs have been allocated between Charitable Activities and Governance Costs. Costs which are not wholly attributable to an expenditure category have been apportioned. The analysis of support costs and the bases of apportionment applied are shown in note 4. Where costs are shared by two or more charitable activities, for example support costs, these costs have been apportioned between categories on the basis of the number of transactions within the accounting period for each category of charitable activity and this is analysed in note 4.
- (h) **Costs of generating funds**
The costs of generating funds are the costs to generate income for the Charity, other than those costs incurred in undertaking charitable activities. The costs of generating funds represent fundraising costs part year and investment management fees.
- (i) **Charitable activities**
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 5.
- (j) **Governance costs**
Governance costs comprise all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.
- (k) **Investments**
Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks are included in the balance sheet at mid-market price, excluding dividends. Costs on acquisition are included in the Statement of Financial Activities in the year of purchase.

The Charities Official Investment Fund (COIF) Charities Deposit Fund represents the investment in COIF. COIF invests in interest bearing deposits and pays a variable rate of interest based on returns they receive. Interest is accrued for when due.
- (l) **Realised gains and losses**
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

2. Related party transactions

The Mid Yorkshire Hospitals NHS Trust is the main beneficiary of the Charity. The Charity has approved grants to the NHS Trust of £553,000 (2011: £1,170,000) and is included in the total grant making costs of £648,000 (2011: £1,257,000) as detailed in note 5. The Mid Yorkshire Hospitals NHS Trust provides administration, clerical and financial services to the Charity and amounted to £86,000 (2011: £83,000).

Included in creditors is £190,000 (2011: £350,000) which is owed to the Mid Yorkshire Hospitals NHS Trust and included in provisions for liabilities and charges is £310,000 (2011: £459,000) in respect of grants payable to the Mid Yorkshire Hospitals NHS Trust.

Other NHS bodies that are beneficiaries of the Charity are NHS Wakefield (formerly Wakefield District Primary Care Trust) and NHS Kirklees (Kirklees Primary Care Trust). Each organisation has a designated fund within the umbrella of the Charity. The balances on the designated funds were £15,000 (2011: £28,000) and £6,000 (2011: £8,000) respectively.

Transactions with NHS Wakefield relating to Transforming Community Services are disclosed in Note 17.

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and benefits other than in their capacity as employees of the Mid Yorkshire Hospitals NHS Trust and in line with the ordinary use of funds. The Trustee has not purchased Trustee indemnity insurance.

3. Analysis of voluntary income

	Unrestricted funds £000	Restricted funds £000	2012 Total £000	2011 Total £000
Donations from individuals	121	-	121	120
Donations from charities	36	25	61	665
Corporate donations	22	-	22	10
Legacies	61	500	561	101
Total	240	525	765	896

Donations received from Stepping Stones (registered charity number 1124338) comprise the vast majority of the donations received from charities for both the year to 31st March 2011 and 31st March 2012. Note 16 provides information about the transactions.

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

4. Allocation of support costs and overheads

Once allocation and/or apportionment of overhead and support costs have been made to governance costs, the balance is apportioned across charitable activities using the same apportionment bases.

Allocation and apportionment to governance costs	Basis of apportionment	Allocated to governance £000	Residual for apportionment £000	Total 2012 £000
Computer software license	Proportionate to charitable expenditure	-	2	2
Financial Services	Allocated on time	12	74	86
Professional fees	Proportionate to charitable expenditure	-	5	5
Internal audit fees	Governance	3	-	3
External audit fees	Governance	5	-	5
Total		20	81	101

Apportionment of support costs across charitable activities fund movements	Land And buildings £000	Purchase of medical equipment £000	Refurbish-ment £000	Staff education and welfare £000	Patient welfare and amenities £000	Total allocated 2012 £000
Computer software license	-	1	-	-	-	1
Financial Services	1	17	4	23	30	75
Professional fees	-	3	-	1	1	5
Total	1	21	4	24	31	81
Restricted	-	5	-	-	-	5
Unrestricted	1	16	1	24	31	76
Total	1	21	1	24	31	81

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

5. Analysis of charitable expenditure

The Charity made grants to the Mid Yorkshire Hospitals NHS Trust, NHS Wakefield and NHS Kirklees in support of a range of charitable activities.

	Funded activity 2012 £000	Support costs 2012 £000	Total 2012 £000	Funded activity 2011 £000	Support costs 2011 £000	Total 2011 £000
Land and Buildings	38	1	39	19	1	20
Purchase of Medical Equipment	315	21	336	664	15	679
Refurbishment	47	4	51	27	1	28
Staff Education and Welfare	89	24	113	130	33	163
Patient Welfare and Amenities	78	31	109	340	27	367
Total	567	81	648	1,180	77	1,257

The grants made to NHS Wakefield and NHS Kirklees totalled £14,000 (2011: £10,000) with the remainder being for the Mid Yorkshire Hospitals NHS Trust.

6. Analysis of grants

The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day to day disbursements in accordance with the directions set out by the Trustees in the Charity standing orders and financial instructions. The Charity has not made any grants to individuals. The total cost of making grants is included within charitable activities analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 5.

7. Transfers between funds

As a result of the new Private Finance Initiative hospitals at Pontefract and Wakefield, service delivery has been reconfigured within the Mid Yorkshire Hospitals NHS Trust. All restricted and unrestricted, designated funds have been reviewed to align with the new configuration of the hospitals. Chest Unit services at Pontefract General Infirmary (PGI) were transferred to Pinderfields Hospital (PH) in this reconfiguration. The Chest Unit charitable fund has been reallocated, accordingly, to PH Chest Unit Services charitable fund and nominated as restricted. The value of the transfer is £7,000. Details of the fund can be found in note 14 (2011: £149,000).

8. Auditor's remuneration

The auditor's remuneration of £4,800 (2011: £4,800) related solely to the audit with no other additional work undertaken (2011: £nil).

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

9. Fixed asset investments

Movement in fixed asset investments	2012	2011
	Total	Total
	£000	£000
Market value brought forward	1,426	1,403
Add: additions to investments at cost	505	678
Less disposals at carrying value	(734)	(695)
Add net gain (loss) on revaluation	90	40
Market value as at 31 st March	<u><u>1,287</u></u>	<u><u>1,426</u></u>

All fixed asset investments were held in UK Government Stocks at 31st March 2012 and 31st March 2011.

10. Total Gross income from investments and cash on deposit

	2012	2011
	Held in UK	Held in UK
	Total	Total
	£000	£000
<u>Fixed asset investments</u>		
Quoted investments – UK Government Stocks	34	33
<u>Current asset investments</u>		
Common Deposit Fund	10	8
1.85% Fixed Term Deposit maturing 2/11/10	-	3
2.1% Fixed Term Deposit maturing 4/7/11	1	4
2% Fixed Term Deposit maturing 13/2/12	4	1
<u>Current assets</u>		
Interest on cash held on deposit	1	-
Total	<u><u>50</u></u>	<u><u>49</u></u>

11. Analysis of current assets

	2012	2011
	Total	Total
	£000	£000
Debtors under 1 year		
Accrued income	55	18
Total	<u><u>55</u></u>	<u><u>18</u></u>

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

Current asset investments	2012 Held in UK £000	2011 Held in UK £000
COIF Charities Deposit Fund	1,449	1,399
RBS 2.1% Fixed Term Deposit maturing 4/7/11	-	250
RBS 2% Fixed Term Deposit maturing 13/2/12	-	250
Total	<u>1,449</u>	<u>1,899</u>

Analysis of cash and deposits	2012 £000	2011 £000
Lloyds TSB Corporate Call Account	352	90
RBS Business Reserve Account	255	-
Total	<u>607</u>	<u>90</u>

12. Analysis of current liabilities and long term creditors

Creditors under 1 year	2012 Total £000	2011 Total £000
Other creditors	190	350
Accruals	11	50
Total	<u>201</u>	<u>400</u>

Other creditors includes £190,000 (2011: £350,000) sums owed at the year end by the Charity to a related party, the Mid Yorkshire Hospitals NHS Trust, for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects. This is disclosed in note 2.

13. Provisions for liabilities and charges

	2012 Total £000	2011 Total £000
At 1 April	459	298
Arising during the year	211	448
Utilised during the year	(306)	(266)
Released during the year	(54)	(21)
At 31 March	<u>310</u>	<u>459</u>
Due within one year	274	445
Due within one and five years	36	14
At 31 March	<u>310</u>	<u>459</u>

Provisions for liabilities and charges represent constructive obligations which the Charity has with other related NHS bodies. This represents the balance of grant commitments where the nature and the amount of grant have been communicated to the recipient.

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

14. Analysis of charitable funds

	Balance at 1 April b/fwd	Incoming resources	Resources expended	Transfers	Gains and losses	Fund balance c/fwd
	£000	£000	£000	£000	£000	£000
a) Permanent endowment fund						
B Andrassy	5	-	-	-	-	5
Permanent endowment fund total	5	-	-	-	-	5
b) Restricted fund						
Arthur Armitage	233	2	11	-	6	230
Pinderfields Burns Research	30	-	1	-	1	30
Coronary Care	-	253	7	-	9	255
Cancer Services	-	253	7	-	9	255
PH Chest Unit Services	66	-	5	7	2	70
Spinal Injuries Unit	46	25	69	-	-	2
Restricted fund total	375	533	100	7	27	842
c) Analysis of unrestricted and material designated funds						
Stepping Stones Annex	238	3	7	-	-	234
DDH WRVS	115	1	31	-	-	85
CCU PH	101	3	19	-	-	85
General Purpose PH	169	33	29	-	-	173
General Purpose DDH	174	15	33	-	-	156
General Purpose Trust-wide	41	13	34	-	-	20
Other designated funds	1,356	248	415	(7)	105	1,287
Unrestricted fund total	2,194	316	568	(7)	105	2,040
Total	2,574	849	668	-	132	2,887

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012

The Trustee set an opening or closing balance of £100,000 or above as the threshold for reporting material designated funds, as well as the General Purpose Trust-wide fund. In the interests of accountability and transparency a complete breakdown of all designated (earmarked) funds is available upon written request.

Name of fund	Description, nature and purposes of the fund
B Andrassy	This endowment fund was a legacy from B Andrassy in 1994 of £5,000 to be invested and the income from such investments to be applied in the provision of gynaecological training.
Arthur Armitage	This restricted fund was a legacy from Arthur Armitage to provide medical and scientific equipment and associated supporting consumables for patients remaining under the care of a Pinderfields Hospital consultant to enable them to live in the community.
Coronary Care and Cancer Services	These are restricted funds relating to a legacy that was received for specific services.
Pinderfields Burns Research Fund	Promoting for the benefit of the public, the study into burn prevention, burn treatment and burn care and to promote and co-ordinate research into the scientific, clinical and social aspects of burns and arrange for the results of the research to be published.
PH Chest Unit Services	Is a fund designated for the Chest Unit at Pinderfields Hospital (Chest Unit services were previously located at Pontefract General Infirmary).
Spinal Injuries Unit	Is a fund for specific items of equipment for the Spinal Injuries Unit.
Stepping Stones Annex	Is a fund designated for the purchase of general equipment within the Stepping Stones Annex.
DDH WRVS	Is a fund designated for the purchase of equipment for the benefit of Dewsbury and District Hospital.
CCU PGH	Is a fund designated for the welfare and benefit of staff and patients on the Coronary Care Unit at Pinderfields Hospital.
General Purpose PH	Is a fund designated for general purposes of Pinderfields Hospital.
General Purpose DDH	Is a fund designated for general purposes of Dewsbury and District Hospital.
General Purpose Trust wide	Is a fund designated for general purposes of the Mid Yorkshire Hospitals NHS Trust.

**The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2012**

Name of fund	Description, nature and purposes of the fund
Other Designated Funds	There are 132 (2011:148) other designated fund accounts relating to wards and clinical departments within the Mid Yorkshire Hospitals NHS Trust for which donors have indicated their non binding wishes when making their donations.

15. Material Legacies

Legacy income is only included in incoming resources where receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. At 31st March 2012, the Charity had been notified of one legacy, for which the estimated total value was unknown. This was also the case as 31st March 2011. This has not been accrued as the final amount receivable cannot be determined with reasonable certainty and the receipt is not yet certain.

16. Spinal Injuries Unit

Stepping Stones (Pinderfields Spinal Injuries Centre Limited) is a registered charity (1124338) which has raised significant monies over a period of years for the health benefit of spinal injuries patients. The Charity on behalf of The Mid Yorkshire Hospitals NHS Trust (Corporate Trustee) entered into an agreement with Stepping Stones, whereupon Stepping Stones agreed to fund a specific list of equipment purchases, after discussions with clinical staff. During the year, Stepping Stones committed to donate £39,000, to help support additional resources expended. At the year-end date, this sum was not received, and has been treated as accrued income.

17. Transforming Community Services

In April 2011, as a result of the Department of Health's guidance on Transforming Community Services, to separate provider functions by Primary Care Trusts, a number of services have been transferred from NHS Wakefield to The Mid Yorkshire Hospitals NHS Trust. Charitable funds related to these services have been included in this Charity. A total of 3 unrestricted, designated funds with a value of £14,000 have been treated as 'other incoming resources' in the accounts to 31st March 2012.