

**THE MID YORKSHIRE HOSPITALS
NHS TRUST CHARITABLE FUND**

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2014**

CHARITY NUMBER: 1067163

**The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Index
For the year ended 31 March 2014**

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The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Statement of Financial Activities
For the year ended 31 March 2014

| | Note | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total Funds 2014 £000 | Total Funds 2013 £000 |
|---|------|-------------------------------|-----------------------------|----------------------------|--------------------------------|--------------------------------|
| Incoming Resources | | | | | | |
| <i>Incoming resources from general funds</i> | | | | | | |
| Voluntary Income: | | | | | | |
| Donations | | 156 | 1 | - | 157 | 153 |
| Legacies | | 72 | 10 | - | 82 | 105 |
| Sub total voluntary income | 3 | 228 | 11 | - | 239 | 258 |
| Fundraising events | | 39 | - | - | 39 | 18 |
| Investment Income | 10 | 25 | 7 | - | 32 | 37 |
| Total incoming resources | | 292 | 18 | - | 310 | 313 |
| Resources expended | | | | | | |
| <i>Costs of generating funds:</i> | | | | | | |
| Fundraising costs | | 1 | - | - | 1 | 1 |
| Sub total cost of generating funds | | 1 | - | - | 1 | 1 |
| <i>Charitable activities:</i> | | | | | | |
| Land and Buildings | | 1 | - | - | 1 | 33 |
| Purchase of medical equipment | | 43 | 5 | - | 48 | 479 |
| Refurbishment | | 1 | - | - | 1 | - |
| Staff education and resources | | 13 | 12 | - | 25 | 44 |
| Patient welfare and amenities | | 288 | 9 | - | 297 | 147 |
| Sub total direct charitable expenditure | 5 | 346 | 26 | - | 372 | 703 |
| Governance costs | 4 | 16 | 4 | - | 20 | 17 |
| Total resources expended | | 363 | 30 | - | 393 | 721 |
| Sub total: Net (outgoing) / incoming resources before transfers and other recognised gains and losses | | (71) | (12) | 0 | (83) | (408) |
| Transfers: | | | | | | |
| Gross transfers between funds | 7 | - | - | - | - | - |
| Net (outgoing) / incoming resources before other recognised gains and losses | | (71) | (12) | - | (83) | (408) |
| Other recognised gains and losses: | | | | | | |
| Realised and unrealised gains / (losses) on investment assets | | (92) | (25) | - | (117) | 109 |
| Net movement in funds | | (163) | (37) | - | (200) | (299) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | 14 | 1,949 | 634 | 5 | 2,588 | 2,887 |
| Total funds carried forward | 14 | 1,786 | 597 | 5 | 2,388 | 2,588 |

**The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Balance Sheet
As at 31 March 2014**

| | Note | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total Funds 2014 £000 | Total Funds 2013 £000 |
|---|------|-------------------------------|-----------------------------|----------------------------|--------------------------------|--------------------------------|
| Fixed assets: | | | | | | |
| Investments | 9 | 1,122 | 307 | - | 1,429 | 1,396 |
| Total fixed assets | | <u>1,122</u> | <u>307</u> | <u>-</u> | <u>1,429</u> | <u>1,396</u> |
| Current assets | | | | | | |
| Debtors | 11 | 44 | 1 | - | 45 | 20 |
| Short term investments and deposits | 11 | 882 | 512 | 5 | 1,399 | 1,649 |
| Cash at bank and in hand | 11 | 77 | 21 | - | 98 | 134 |
| Total current assets | | <u>1,003</u> | <u>534</u> | <u>5</u> | <u>1,542</u> | <u>1,803</u> |
| Liabilities | | | | | | |
| Creditors falling due within one year | 12 | (44) | (204) | - | (248) | (41) |
| Net current assets | | <u>959</u> | <u>330</u> | <u>5</u> | <u>1,294</u> | <u>1,762</u> |
| Total assets less current liabilities | | <u>2,081</u> | <u>637</u> | <u>5</u> | <u>2,723</u> | <u>3,158</u> |
| Provisions for liabilities and charges | 13 | (295) | (40) | - | (335) | (570) |
| Net assets | | <u>1,786</u> | <u>597</u> | <u>5</u> | <u>2,388</u> | <u>2,588</u> |
| The funds of the charity: | | | | | | |
| Permanent endowment funds | 14 | - | - | 5 | 5 | 5 |
| Restricted income funds | | - | 597 | - | 597 | 634 |
| Unrestricted income funds | | 1,786 | - | - | 1,786 | 1,949 |
| Total Charity Funds | | <u>1,786</u> | <u>597</u> | <u>5</u> | <u>2,388</u> | <u>2,588</u> |

The notes on pages 3 to 13 form part of these accounts

Approved on behalf of the Corporate Trustee by the Board of the Mid Yorkshire Hospitals NHS Trust on 26th June 2014 and signed on its behalf by

Julia Sh
26/6/2014

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

1. Accounting Policies

(a) Basis of preparation

These financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011 (previously Charities Acts 1993 and 2006).

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees do not have the power to spend the capital, it is classed as a permanent endowment fund.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

The major funds held in each of these categories are disclosed in note 14.

(c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is virtually certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

Material legacies which have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in a separate note to the accounts with an estimate of the amount receivable (note 15).

(e) Resources expended and irrecoverable VAT

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises that result in payments being unavoidable.

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the fund. Contractual arrangements are recognised as and when goods or services are supplied.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

- (f) **Recognition of liabilities and constructive obligations**
Grants are accounted for on an accruals basis where the conditions for their payment have been met. Provisions are made where a liability has arisen which is either of uncertain timing or amount. Constructive obligations are accounted for as provisions because of the uncertainty regarding the final cost and the date of payment. Where an intention has not been communicated or the size of the grant has not been determined an appropriate designation is made from unrestricted funds.
- (g) **Allocation of overhead and support costs**
Overhead and support costs have been allocated between Charitable Activities and Governance Costs. Costs which are not wholly attributable to an expenditure category have been apportioned. The analysis of support costs and the bases of apportionment applied are shown in note 4. Where costs are shared by two or more charitable activities, for example support costs, these costs have been apportioned between categories on the basis of the time taken to process transactions within the accounting period for each category of charitable activity and this is analysed in note 4.
- (h) **Costs of generating funds**
The costs of generating funds are the costs to generate income for the Charity, other than those costs incurred in undertaking charitable activities. The costs of generating funds represent fundraising costs part year and investment management fees.
- (i) **Charitable activities**
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 5.
- (j) **Governance costs**
Governance costs comprise all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.
- (k) **Investments**
Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

Quoted stocks are included in the balance sheet at mid-market price, excluding dividends. Costs on acquisition are included in the Statement of Financial Activities in the year of purchase.

The Charities Official Investment Fund (COIF) Charities Deposit Fund represents the investment in COIF. COIF invests in interest bearing deposits and pays a variable rate of interest based on returns they receive. Interest is accrued for when due.

(I) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

2. Related party transactions

The Mid Yorkshire Hospitals NHS Trust is the main beneficiary of the Charity. Of the total direct charitable expenditure, £372k (2013: £703k) detailed in note 5, grants made to NHS Wakefield Clinical Commissioning Group (CCG) and NHS North Kirklees Clinical Commissioning Group (CCG) totalled nil (2013: £6k) with the remainder being for the Mid Yorkshire Hospitals NHS Trust.

The Mid Yorkshire Hospitals NHS Trust provides administration, clerical and financial services to the Charity which cost £84k (2013: £86k).

Other creditors includes £245k (2013: £41k) sums owed at the year end by the Charity to the Mid Yorkshire Hospitals NHS Trust, for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects. Included in provisions for liabilities and charges is £335k (2013: £570k) in respect of grants payable to the Mid Yorkshire Hospitals NHS Trust.

Other NHS bodies that are beneficiaries of the Charity are NHS Wakefield CCG and NHS Kirklees CCG. Each organisation has a designated fund within the umbrella of the Charity. The balances on the designated funds were £8k (2013: £8k) and £7k (2013: £7k) respectively.

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received emoluments, expenses or benefits in the year other than in their capacity as employees of the Mid Yorkshire Hospitals NHS Trust and in line with the ordinary use of funds. The Trustee has not purchased Trustee indemnity insurance.

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

3. Analysis of voluntary income

| | Unrestricted funds £000 | Restricted funds £000 | 2014 Total £000 | 2013 Total £000 |
|----------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Donations from individuals | 78 | 1 | 79 | 122 |
| Donations from charities | 60 | - | 60 | 15 |
| Corporate donations | 18 | - | 18 | 16 |
| Legacies | 72 | 10 | 82 | 105 |
| Total | 228 | 11 | 239 | 258 |

Donations from charities include donations from various local charities.

4. Allocation of support costs and overheads

Overhead and support costs are allocated to governance costs with the remaining balance apportioned across charitable activities using the same apportionment bases.

| Allocation and apportionment to governance costs | Basis of apportionment | Allocated to governance £000 | Residual for apportionment £000 | Total 2014 £000 |
|--|--|------------------------------------|---------------------------------------|-----------------------|
| Computer software licence | Proportionate to charitable expenditure | - | 2 | 2 |
| Financial Services | Allocated on time | 17 | 67 | 84 |
| Professional fees | Proportionate to charitable expenditure | 0 | 4 | 4 |
| External audit fees | Governance | 3 | - | 3 |
| Total | | 20 | 73 | 93 |

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

Allocation of support costs and overheads, continued

| Apportionment of support costs across charitable activities fund movements | Land and Buildings £000 | Purchase of Medical Equipment £000 | Refurbishment £000 | Staff education and resources £000 | Patient welfare and amenities £000 | Total allocated 2014 £000 |
|--|-------------------------------|---|-----------------------|--|--|------------------------------------|
| Computer software licence | - | - | - | - | 2 | 2 |
| Financial Services | 1 | 7 | 1 | 16 | 42 | 67 |
| Professional fees | - | 1 | - | - | 3 | 4 |
| Total | 1 | 8 | 1 | 16 | 47 | 73 |
| Restricted | - | 5 | - | 4 | 6 | 15 |
| Unrestricted | 1 | 3 | 1 | 12 | 41 | 58 |
| Total | 1 | 8 | 1 | 16 | 47 | 73 |

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

5. Analysis of charitable expenditure

The Charity made grants to the Mid Yorkshire Hospitals NHS Trust, NHS Wakefield and NHS Kirklees in support of a range of charitable activities.

| | Funded activity 2014 £000 | Support costs 2014 £000 | Total 2014 £000 | Funded activity 2013 £000 | Support costs 2013 £000 | Total 2013 £000 |
|-------------------------------|--|--|--------------------------------|--|--|--------------------------------|
| Land and buildings | - | 1 | 1 | 32 | 1 | 33 |
| Purchase of medical equipment | 40 | 8 | 48 | 448 | 31 | 479 |
| Refurbishment | - | 1 | 1 | - | - | - |
| Staff education and resources | 9 | 16 | 25 | 32 | 12 | 44 |
| Patient welfare and amenities | 250 | 47 | 297 | 114 | 33 | 147 |
| Total | <u>299</u> | <u>73</u> | <u>372</u> | <u>626</u> | <u>77</u> | <u>703</u> |

The grants made to NHS Wakefield and NHS Kirklees totalled nil (2013: £6k) with the remainder being for the Mid Yorkshire Hospitals NHS Trust.

6. Analysis of grants

The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund administrators responsible for the day to day disbursements in accordance with the directions set out by the Trustees in the Charity standing orders and financial instructions. The Charity has not made any grants to individuals. The total cost of making grants is included within charitable activities analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 5.

7. Transfers between funds

There are no transfers between unrestricted and restricted funds in 2014 (2013: nil).

8. Auditor's remuneration

The auditor's remuneration of £2,880 (2013: £2,880) related solely to the audit with no other additional work undertaken in 2014 or 2013.

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

9. Fixed asset investments

| Movement in fixed asset investment | 2014 | 2013 |
|---|---------------------|---------------------|
| | Total | Total |
| | £000 | £000 |
| Market value brought forward | 1,396 | 1,287 |
| Add: additions to investments at cost | 1,440 | - |
| Less: disposals at carrying value | (1,290) | - |
| Add: net gain/(loss) on revaluation | (117) | 109 |
| Market value as at 31st March | <u><u>1,429</u></u> | <u><u>1,396</u></u> |

All fixed asset investments were held in UK Government Stocks at 31 March 2013. In 2013/14 UK Government Stocks were disposed of and investments are held in CCLA Common Investment Funds, pooled vehicles designed expressly for charities at 31 March 2014.

10. Total gross income from investments and cash on deposit

| | 2014 | 2013 |
|---|-------------------|-------------------|
| | Held in UK | Held in UK |
| | £000 | £000 |
| Fixed asset investments | | |
| Quoted investments - UK Government Stocks | 13 | 23 |
| Charities Ethical Investment Fund | 8 | - |
| Charities Property Fund | 5 | - |
| Current asset investments | | |
| Common Deposit Fund | 6 | 13 |
| Current asset | | |
| Interest on cash held on deposit | - | 1 |
| Total | <u><u>32</u></u> | <u><u>37</u></u> |

11. Analysis of current assets

| Debtors under 1 year | 2014 | 2013 |
|-----------------------------|------------------|------------------|
| | Total | Total |
| | £000 | £000 |
| Accrued income | 45 | 18 |
| Prepayments | - | 2 |
| Total | <u><u>45</u></u> | <u><u>20</u></u> |

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

| Current asset investments | 2014 | 2013 |
|-------------------------------------|---------------------|---------------------|
| | Held in UK | Held in UK |
| | £000 | £000 |
| COIF Charities Deposit Fund | <u>1,399</u> | <u>1,649</u> |
| | | |
| Analysis of cash and deposit | 2014 | 2013 |
| | Total | Total |
| | £000 | £000 |
| Lloyds TSB Corporate Account | <u>98</u> | <u>134</u> |
| Total | <u>98</u> | <u>134</u> |

12. Analysis of current liabilities and long term creditors

| Creditors under 1 year | 2014 | 2013 |
|-------------------------------|-------------------|------------------|
| | Total | Total |
| | £000 | £000 |
| Other creditors | 245 | 41 |
| Accruals | 3 | - |
| Total | <u>248</u> | <u>41</u> |

Other creditors includes £245k (2013: £41k) sums owed at the year end by the Charity to a related party, the Mid Yorkshire Hospitals NHS Trust, for costs incurred by the NHS Trust on behalf of the Charity in furtherance of the Charity's objects. This is disclosed in note 2.

13. Provisions for liabilities and charges

| | 2014 | 2013 |
|-------------------------------|-------------------|-------------------|
| | Total | Total |
| | £000 | £000 |
| At 1st April | 570 | 310 |
| Arising during the year | 503 | 817 |
| Utilised during the year | (537) | (384) |
| Released during the year | (201) | (173) |
| At 31st March | <u>335</u> | <u>570</u> |
| | | |
| Due within one year | 335 | 558 |
| Due within one and five years | - | 12 |
| | <u>335</u> | <u>570</u> |

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

Provisions for liabilities and charges represent constructive obligations which the Charity has with other related NHS bodies. This represents the balance of grant commitments where the nature and the amount of grant have been communicated to the recipient. Unless prior approval is given, grants are required to be expended within twelve months of an offer. Where grants have not been expended within these terms they are released to enable other charitable activities to be funded. Amounts released relate mainly to amounts committed in excess of the actual costs incurred.

14. Analysis of charitable funds

| | Balance at 1st April £000 | Incoming resources £000 | Resources expended £000 | Gains and losses £000 | Balance at 31st March £000 |
|--|---------------------------------|-------------------------------|-------------------------------|-----------------------------|----------------------------------|
| a) Permanent endowment fund | | | | | |
| B Andrassy | 5 | - | - | - | 5 |
| Permanent endowment fund total | 5 | - | - | - | 5 |
| b) Restricted fund | | | | | |
| Arthur Armitage | 224 | 2 | (8) | (7) | 211 |
| Pinderfields Burns Research | 31 | - | (1) | (1) | 29 |
| Coronary Care | 19 | - | - | - | 19 |
| Cancer Services | 259 | 3 | (9) | (12) | 241 |
| Pinderfields Hospital Chest Unit Services | 75 | 2 | (4) | (4) | 69 |
| Spinal Injuries Unit | 2 | - | - | - | 2 |
| Urology | 24 | - | (1) | (1) | 22 |
| Heartstart Training | - | 1 | - | - | 1 |
| Colorectal and Cancer Services | - | 10 | (7) | - | 3 |
| Restricted fund total | 634 | 18 | (30) | (25) | 597 |
| c) Analysis of unrestricted and material designated funds | | | | | |
| Stepping Stones Annex | 213 | 4 | 37 | - | 254 |
| General Purpose Dewsbury & District Hospit | 194 | 5 | (136) | - | 63 |
| Other designated funds | 1,542 | 283 | (264) | (92) | 1,469 |
| Unrestricted fund total | 1,949 | 292 | (363) | (92) | 1,786 |
| Total | 2,588 | 310 | (393) | (117) | 2,388 |

The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014

All endowment and restricted funds are reported separately. The Trustee set an opening or closing balance of £100,000 or above as the threshold for reporting material designated funds. In the interests of accountability and transparency a complete breakdown of all designated (earmarked) funds is available upon written request.

| Name of fund | Description, nature and purposes of the fund |
|-----------------------------------|--|
| B Andrassy | This endowment fund was a legacy from B Andrassy in 1994 of £5,000 to be invested and the income from such investments to be applied in the provision of gynaecological training. |
| Arthur Armitage | This restricted fund was a legacy from Arthur Armitage to provide medical and scientific equipment and associated supporting consumables for patients remaining under the care of a Pinderfields Hospital consultant to enable them to live in the community. |
| Coronary Care and Cancer Services | These are restricted funds relating to a legacy that was received for specific services. |
| Pinderfields Burns Research Fund | Promoting for the benefit of the public, the study into burn prevention, burn treatment and burn care and to promote and co-ordinate research into the scientific, clinical and social aspects of burns and arrange for the results of the research to be published. |
| PH Chest Unit Services | Is a fund designated for the Chest Unit at Pinderfields Hospital (Chest Unit services were previously located at Pontefract General Infirmary). |
| Spinal Injuries Unit | Is a fund for specific items of equipment for the Spinal Injuries Unit. |
| Urology | This is a restricted fund relating to a legacy that was received for urology services. |
| Heartstart Training | Is a restricted fund for Heartstart Training in conjunction with the British Heart Foundation. |
| Colorectal and Cancer Services | Is a restricted fund relating to a legacy specifically for the services stated. |
| Stepping Stones Annex | Is a fund designated for the purchase of general equipment within the Stepping Stones Annex. |

**The Mid Yorkshire Hospitals NHS Trust Charitable Fund
Notes to the Accounts
For the year ended 31 March 2014**

| Name of fund | Description, nature and purposes of the fund |
|--|--|
| General Purpose Dewsbury and District Hospital | Is a fund designated for general purposes of Dewsbury and District Hospital. |
| Other Designated Funds | There are 132 (2012/13:132) other designated fund accounts relating to wards and clinical departments within the Mid Yorkshire Hospitals NHS Trust for which donors have indicated their non binding wishes when making their donations. |

15. Material Legacies

Legacy income is only included in incoming resources where receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. In 2013/14, £43k (2012/13: nil) is included in accrued income.